

For US taxpayers wishing to make a tax-efficient bequest to University College, it may be desirable to make the bequest to or through a U.S. charitable entity. American Friends of University College, Oxford, Inc. (“AFUCO”) is a 501(c)(3) charity (Taxpayer ID # 22-2871561), and contributions to AFUCO are tax-deductible charitable donations as provided under U.S. tax laws. Please note that for legal reasons related to its charitable status with the IRS, AFUCO, as an independent 501(c)(3) charity, will not be formally bound by your request – but it has in every case to date honored donors’ requests for direction of funds.

You can make such a bequest by (for example) creating a new Will, adding a codicil to your current Will, designating AFUCO as a beneficiary of your retirement plan, or including AFUCO in your revocable trust or other estate plan. The particular advantages, including tax benefits, of any particular approach should be discussed with your tax and estate planning advisors.

Below are some examples of bequests to AFUCO, which may be tailored to suit your particular needs.

To create a bequest for immediate use by University College, the preferred wording is: “I give (___dollars) (___ percent) (all of the residue of my estate) to the American Friends of University College, Oxford, Inc., a 501(c)(3) charity (Taxpayer ID # 22-2871561), with the request that it be applied for the benefit of University College, Oxford, England.” If the bequest is for a specific purpose within University College, state the purpose. Then add, at the end of your request, “although I understand that this request is not binding on the part of American Friends of University College, Oxford, Inc.”

To create a bequest to establish an endowment fund, it is desirable to add a further sentence granting University College discretion if the endowed purpose becomes impossible or impracticable. Thus, the preferred wording is: “I give (___ dollars) (___percent) (all of the residue of my estate) to the American Friends of University College, Oxford, Inc, a 501(c)(3) charity (Taxpayer ID # 22-2871561), with the request that it be applied for the benefit of University College, Oxford, England. I request that the income be used for the following purpose by University College, Oxford: (state the purpose), although I understand that this request is not binding on the part of American Friends of University College, Oxford, Inc. If, in the future, it is the opinion of the Master and Fellows of University College, Oxford, that all or part of this fund cannot be usefully applied to such purpose, I request that American Friends of University College, Oxford, Inc., and latterly the Master and Fellows of University College, Oxford use the same for any purpose that will most nearly accomplish my wishes.”

Please note that this information is not meant to serve as financial or legal advice. We recommend that you consult a trusted financial or legal advisor to identify the most appropriate way to donate.

For further details, or to discuss a potential specific bequest, please contact the Development Team on +44 (0)1865 276674 or Email: development@univ.ox.ac.uk

Please also advise your Estate to notify the Univ Development Office of any legacy settlement and ask that they also notify AFUCO via email at afuco@afuco.org.

Development Office, University College, High Street, Oxford OX1 4BH

T: +44 (0)1865 276674 E: development@univ.ox.ac.uk www.univ.ox.ac.uk